INDEX TO VOLUME LXVIII

ARTICLES AND NOTES

ASCHHEIM, JOSEPH. Reply 523
BALL, R. J. Cost Inflation and the Income Velocity of Money: A Comment 288
———. Rejoinder 301
BEZA, STERIE T. Kreinin, the GATT Hypothesis, and Trade Diversion 393
BRECKNER, NORMAN V. Government Efficiency and the Military "Buyer-Seller" Device . . 469
BRONFENBRENNER, M. A Note on Relative Shares and the Elasticity of Substitution . 284
COLLERY, ARNOLD. A Note on the Saving-Wealth Relation and the Rate of Interest . 509
CONRAD, ALFRED H., and MEYER, JOHN R. Reply 187
COOTNER, PAUL H. Returns to Speculators: Telser versus Keynes 396
———. Rejoinder 415
CULBERTSON, J. M. Friedman on the Lag in Effect of Monetary Policy 617
CULLEN, DONALD E. Labor-Market Aspects of the St. Lawrence Seaway Project 232
EZEKIEL, HANNAN. An Application of Leibenstein's Theory of Underemployment 511
FREDRICKSON, J. WILLIAM. The Economic Recovery of Finland since World War II . . . 17
GOLDMAN, MARSHALL I. Product Differentiation and Advertising: Some Lessons from Soviet Experience 346
GRILICHES, ZVI. Are Farmers Irrational? . . 68
———. Rejoinder 632
HUTCHINSON, T. W. George Berkeley as an Economist: A Comment 302
JOHNSON, DUDLEY W. Wage Escalators and Inflation in Denmark, 1945–55 175
JOHNSON, HARRY G. The Cost of Protection and the Scientific Tariff 327
KEAT, PAUL G. Long-Run Changes in Occupational Wage Structure, 1900–1956 584
KEMP, MURRAY C. The Mill-Bastable Infant-Industry Dogma 65
KLEIN, JOHN J. Price-Level and Money-Denomination Movements 369
LEVINE, ROBERT A., and RAINEY, RICHARD B. Random Variations and Sampling Models in Production Economics 219
MCCALL, JOHN J. Differences between the Personal Demand for Money and the Business Demand for Money 358
MARKHAM, JESSE W. Are Farmers Irrational? A Reply 630
MECKLING, WILLIAM. An Exact Consumption-Loan Model of Interest: A Comment . . . 72
———. Rejoinder 83
MEYER, JOHN R. *See* CONRAD, ALFRED H. . . 187
MOES, JOHN E. The Economics of Slavery in the Ante Bellum South: Another Comment . 183
MUND, VERNON A. Identical Bid Prices 150
MUNDELL, ROBERT A. The Public Debt, Corporate Income Taxes, and the Rate of Interest 622
NICHOLLS, WILLIAM H. Industrial Urban Development and Agricultural Adjustments, Tennessee Valley and Piedmont, 1939–54 . 135
O'LEARY, PAUL M. The Scene of the Crime of 1873 Revisited: A Note 388
PRITCHARD, LELAND J. Commercial Banks and Financial Intermediaries: Fallacies and Policy Implications: A Comment 518
———. Rejoinder 524
RAINEY, RICHARD B. *See* LEVINE, ROBERT A. . 219
RENSHAW, EDWARD F. A Note on the Expenditure Effect of State Aid to Education . . . 170
ROSENBERG, NATHAN. Some Institutional Aspects of the *Wealth of Nations* 557
ROTHENBERG, JEROME. Non-Convexity, Aggregation, and Pareto Optimality 435
RUTTAN, VERNON W. Positive Policy in the Fertilizer Industry 634
SAMUELSON, PAUL A. Infinity, Unanimity, and Singularity: A Reply 76
SCHLESINGER, JAMES R. Monetary Policy and Its Critics 601
SCHULTZ, T. W. Capital Formation by Education 571
SCHUR, LEON M. The Second Bank of the United States and the Inflation after the War of 1812 118
SCHWARTZMAN, DAVID. The Burden of Monopoly 627
SELDEN, RICHARD T. Cost Push versus Demand Pull: A Reply 297
STEIN, JEROME L. A Method of Identifying Disturbances which Produce Changes in Money National Income 1
TAYLOR, NORMAN W. French Canadians as Industrial Entrepreneurs 37
TELSER, LESTER G. Reply 404
TIMBERLAKE, RICHARD H., JR. The Specie Circular and Distribution of the Surplus . . . 109
TROY, LEO. Local Independent and National Unions: Competitive Labor Organizations . 487
WARD, BENJAMIN. Kantorovich on Economic Calculation 545
WARD, IAN D. S. Reply 307
WEINSTEIN, PAUL A. Featherbedding: A Theoretical Analysis 379
WEISSMAN, JACOB. The Manichaean Heresy: A Note for Economists 507
WELLISZ, STANISLAW. Economic Planning in the Netherlands, France, and Italy 252
YEAGER, LELAND B. *Methodenstreit* over Demand Curves 5

REVIEWS

AITKEN, H. J., DEUTSCH, J. J., MACINTOSH, W. A., *et al. The American Economic Impact on Canada.* By W. T. Easterbrook 426

ALLEN, G. R. *Agricultural Marketing Policies.* By Geoffrey Shepherd 536

ARENDT, HANNAH. *The Human Condition.* By Walter A. Weisskopf 420

AVRAMOVIC, DRAGOSLAV. Assisted by GULHATI, RAVI. *Debt Servicing and Postwar Growth in Internal Indebtedness.* By Jack N. Behrman 193

BAIN, JOSEPH S. *Industrial Organization.* By Richard B. Heflebower 200

BANCROFT, GERTRUDE. *The American Labor Force: Its Growth and Changing Composition.* By Jacob Mincer 209

BAUM, WARREN C. *The French Economy and the State.* By P. Madinier 102

BAUMOL, WILLIAM J. *Business Behavior, Value and Growth.* By Franklin Fisher 314

BINNEY, J. E. D. *British Public Finance and Administration.* By H. W. Hargreaves 534

BRODIE, BERNARD. *Strategy in the Missile Age.* By Martin Shubik 421

BROWN, LUCY. *The Board of Trade and the Free Trade Movement, 1830–42.* By H. S. Gordon 104

BROWN, ROBERT K. *Public Housing in Action: The Record of Pittsburgh.* By Richard F. Muth 540

CAVERS, DAVID F., and NELSON, JAMES R. *Electric Power Regulation in Latin America.* By Emery Troxel 537

CIPOLLA, CARLO M. (ed.). *Storia dell'economia italiana,* Vol. I: *Secoli settimodiciasettesimo.* By Frank Spooner 539

COALE, ANSLEY J., and HOOVER, EDGAR M. *Population Growth and Economic Development in Low-Income Countries.* By W. Lee Hansen 321

COCHRAN, THOMAS C. *The Puerto Rican Businessman: A Study in Cultural Change.* By Richard H. Holton 97

COLE, ARTHUR H. *Business Enterprise in Its Social Setting.* By Andreas G. Papandreou . . 528

CONFERENCE ON RESEARCH IN INCOME AND WEALTH. *An Appraisal of the 1950 Census Income Data.* By Alfred H. Conrad 214

DAVIES, R. W. *Development of the Soviet Budgetary System.* By Herbert S. Levine 194

DEWEY, DONALD. *Monopoly in Economics and Law.* By Jesse W. Markham 423

DORE, R. P. *Land Reform in Japan.* By E. H. Jacoby 535

DORFMAN, JOSEPH. *The Economic Mind in American Civilisation,* Vols. IV and V. By A. W. Coats 311

ECKSTEIN, OTTO. *Water-Resource Development: The Economics of Project Evaluation.* By Anthony Scott 98

EHRMANN, HENRY W. *Organized Business in France.* By P. Madinier 102

ERB, GOTTFRIED, and ROGGE, PETER. *Preispolitik im teilintgrierten Markt.* By Fritz Karl Mann 530

FELS, RENDIGS. *American Business Cycles, 1865–1897.* By James K. Kindahl 191

FIRESTONE, O. J. *Canada's Economic Development, 1867–1953.* By Gideon Rosenbluth . . 88

HAAS, ERNST B. *The Uniting of Europe.* By Franz Gehrels 196

HANNA, FRANK A. *State Income Differentials, 1919–1954.* By John L. Johnson 640

HARTMAN, ROBERT S. *Die Partnerschaft von Kapital und Arbeit.* By John V. Spielmans . 105

HOOVER, CALVIN. *The Economy, Liberty and the State.* By Francesco Forte 422

IMLAH, ALBERT H. *Economic Elements in the Pax Britannica.* By Ilse Mintz 316

IRVINE, A. G. *The Balance of Payments of Rhodesia and Nyasaland, 1945–1954.* By Ian G. Stewart 532

JACOBS, NORMAN. *The Origin of Modern Capitalism and Eastern Asia.* By M. Bronfenbrenner 320

JAMIESON, STUART. *Industrial Relations in Canada.* By Murray Herlihy 212

JEWKES, J., SAWYERS, D., and STILLERMAN, R. *The Sources of Invention.* By Zvi Griliches . 87

JOHNSTON, BRUCE F. *The Staple Food Economies of Western Tropical Africa.* By Philip M. Raup 95

KARLIN, SAMUEL. *Mathematical Methods and Theory in Games, Programming, and Economics,* Vol. I: *Matrix Games, Programming, and Mathematical Economics;* Vol. II: *The Theory of Infinite Games.* By Marc Nerlove . 637

KEIRSTEAD, B. S. *Capital, Interest and Profits.* By Harry G. Johnson 525

KELF-COHEN, R. *Nationalism in Britain.* By P. Sargant Florence 103

KIMMEL, LEWIS H. *Federal Budget and Fiscal Policy, 1789–1958.* By Norman B. Ture . . 318

KLEIN, SIDNEY. *The Pattern of Land Tenure Reform in East Asia after World War II.* By E. H. Jacoby 534

KNOWLES, WILLIAM H. *Trade Union Development and Industrial Relations in the British West Indies.* By E. W. Evans 639

KÜNG, EMIL. *Zahlungsbilanzpolitik.* By Paul J. Meier 530

KURIHARA, KENNETH K. *The Keynesian Theory of Economic Development.* By Henry J. Bruton 92

LARNO, KAARLO. *The Money Supply, Money Flows and Domestic Product in Finland, 1910–1956.* By J. William Fredrickson . . . 533

LAVERGNE, BERNARD. *L'Hegémonie du consommateur: Vers une rénovation de la science économique*. By M. Bronfenbrenner 202
LEIBENSTEIN, HARVEY. *Economic Backwardness and Economic Growth*. By Rudolph C. Blitz 89
LEISERSON, MARK W. *Wages and Economic Control in Norway: 1945–1957*. By Dudley W. Johnson 429
LETICHE, JOHN M. *Balance of Payments and Economic Growth*. By Charles P. Kindleberger 197
LI, CHOH-MING. *Economic Development of Communist China*. By Wilfred Malenbaum . . . 93
LIPSET, SEYMOUR, and BENDIX, REINHARD *Social Mobility in Industrial Society*. By M. J. Bowman 424
LOESCHER, SAMUEL M. *Imperfect Collusion in the Cement Industry*. By William L. Baldwin 636
LONG, CLARENCE D. *The Labor Force under Changing Income and Employment*. By Jacob Mincer 209
MCKEAN, ROLAND N. *Efficiency in Government through Systems Analysis on Water Resource Development*. By Edward F. Renshaw . . . 99
MAJUMDAR, TAPAS. *The Measurement of Utility*. By Jerome Rothenberg 312
MARCHAL, ANDRÉ. *Systèmes et structures économiques*. By Jean-Claude Eicher 635
MATTHEWS, R. C. O. *The Business Cycle*. By Robert Eisner 526
MAZZOCCHI, GIANCARLO. *Risparmio e ciclo economico*. By James M. Buchanan 431
MELMAN, SEYMOUR. *Decision-making and Productivity*. By Hy Fish 201
MEYER, JOHN R., PECK, MERTON J., STENASON, JOHN, and ZWICK, CHARLES. *The Economics of Competition in the Transportation Industries*. By George H. Borts 205
MOOKERJEE, SUBIMAL. *Factor Endowments and International Trade*. By Harry G. Johnson . 430
MORGENSTERN, OSKAR. *International Financial Transactions and Business Cycles*. By René Erbe 528
MORSE, CHANDLER (ed.). *Fact and Theory in Economics—the Testament of an Institutionalist: Collected Papers of Morris A. Copeland*. By A. W. Coats 85
MOULTON, HAROLD G. *Can Inflation Be Controlled?* By Warren L. Smith 192
MUSGRAVE, RICHARD A. *The Theory of Public Finance*. By Martin J. Bailey 194
NERLOVE, MARC. *The Dynamics of Supply: Estimation of Farmers' Response to Price*. By Ivan M. Lee 203
NICULESCU, BARBU. *Colonial Planning: A Comparative Study*. By I. Greaves 96
PETRO, SYLVESTER. *Power Unlimited: The Corruption of Union Leadership*. By Arnold R. Weber 211
PHELPS, ORME W. *Discipline and Discharge in the Unionized Firm*. By James W. Kuhn . . 637
A Public Development Program for Thailand: Report of a Mission Organized by the International Bank for Reconstruction and Development. By T. H. Silcock 538
QUANTE, PETER. *Die Abwanderungaus der Landwirtschaft*. By E. H. Jacoby 536
REMER, C. F. (ed.). *Three Essays on the International Economics of Communist China*. By E. Stuart Kirby 641
SAFARIAN, A. E. *The Canadian Economy in the Great Depression*. By Vernon W. Malach . . 427
SANNWALD, ROLF F., and STROHLER, JACQUES. *Economic Integration: Theoretical Assumptions and Consequences of European Integration*. By Harry G. Johnson 206
SELEKMAN, BENJAMIN M. *A Moral Philosophy for Management*. By Howard R. Bowen . . 315
SENIOR, CLARENCE. *Land Reform and Democracy*. By Richard M. Morse 322
SMITH, THOMAS V. *The Agrarian Origins of Modern Japan*. By Bert F. Hoselitz 319
STOKES, ERIC. *The English Utilitarians and India*. By Morris David Morris 86
STOVEL, JOHN A. *Canada in the World Economy*. By Gerald M. Meier 428
STRASSMANN, W. PAUL. *Risk and Technological Innovation: American Manufacturing Methods during the Nineteenth Century*. By Bert F. Hoselitz 527
STUDENSKI, PAUL. *The Income of Nations: Theory, Measurement and Analysis Past and Present: A Study in Applied Economics and Statistics*. By Edward F. Denison 100
SZCZEPANIK, EDWARD. *The Economic Growth of Hong Kong*. By Douglas S. Paauw 94
THEIL, H. *Economic Forecasts and Policy*. By Marc Nerlove 190
UDY, STANLEY H., JR. *Organization of Work: A Comparative Analysis of Production among Non-industrial Peoples*. By Edward E. LeClair, Jr. 213
VICKERS, GEOFFREY. *The Undirected Society*. By K. E. Boulding 419
WEINTRAUB, SIDNEY. *A General Theory of the Price Level, Output, Income Distribution and and Economic Growth*. By Ralph Turvey . . 199
WHITNEY, SIMON N. *Antitrust Policies*. By Alfred E. Kahn 207
WILKINSON, HAROLD FRANÇOIS. *Études des initiatives internationales en vue de la stabilisation des marchés produits de base*. By Boris C. Swerling 198
YATES, P. LAMARTINE. *Forty Years of Foreign Trade*. By Ilse Mintz 316
YOUNGSON, A. J. *Possibilities of Economic Progress*. By Richard A. Easterlin 90

REVIEWERS

Bailey, Martin J., 194
Baldwin, William L., 636
Behrman, Jack N., 193
Blitz, Rudolph C., 89
Borts, George H., 205
Boulding, K. E., 419
Bowen, Howard R., 315
Bowman, M. J., 424
Bronfenbrenner, M., 202, 320
Bruton, Henry J., 92
Buchanan, James M., 431
Coats, A. W., 85, 311
Conrad, Alfred H., 214
Denison, Edward F., 100
Easterbrook, W. T., 426
Easterlin, Richard A., 90
Eicher, Jean-Claude, 635
Eisner, Robert, 526
Erbe, René, 528
Evans, E. W., 639
Fish, Hy, 201
Fisher, Franklin, 314
Florence, P. Sargant, 103
Forte, Francesco, 422
Fredrickson, J. William, 533
Gehrels, Franz, 196
Gordon, H. S., 104
Greaves, I., 96
Griliches, Zvi, 87
Hansen, W. Lee, 321
Hargreaves, H. W., 534
Heflebower, Richard B., 200
Herlihy, Murray, 212
Holton, Richard H., 97
Hoselitz, Bert F., 319, 527
Jacoby, E. H., 534, 535, 536
Johnson, Dudley W., 429
Johnson, Harry G., 206, 430, 525
Johnson, John L., 640
Kahn, Alfred E., 207
Kindahl, James K., 191
Kindleberger, Charles P., 197
Kirby, E. Stuart, 641
Kuhn, James W., 637
LeClair, Edward E., Jr., 213
Lee, Ivan M., 203
Levine, Herbert S., 194
Madinier, P., 102
Malach, Vernon W., 427
Malenbaum, Wilfred, 93
Mann, Fritz Karl, 530
Markham, Jesse W., 423
Meier, Gerald M., 428
Meier, Paul J., 530
Mincer, Jacob, 209
Mintz, Ilse, 316
Morris, Morris David, 86
Morse, Richard M., 322
Muth, Richard F., 540
Nerlove, Marc, 190, 637
Paauw, Douglas S., 94
Papandreou, Andreas G., 528
Raup, Philip M., 95
Renshaw, Edward F., 99
Rosenluth, Gideon, 88
Rothenberg, Jerome, 312
Scott, Anthony, 98
Shepherd, Geoffrey, 536
Shubik, Martin, 421
Silcock, T. H., 538
Smith, Warren L., 192
Spielmans, John V., 105
Spooner, Frank, 539
Stewart, Ian G., 532
Swerling, Boris C., 198
Troxel, Emery, 537
Ture, Norman B., 318
Turvey, Ralph, 199
Weber, Arnold R., 211
Weisskopf, Walter A., 420

BOOKS RECEIVED 106, 216, 324, 432, 542, 638

1